FISCAL YEAR JULY 1, 2025 - JUNE 30, 2026
ADOPTION OF BUDGET AND CERTIFICATION OF CITY TAXES
The City of : MAURICE County Name: SIOUX COUNTY
Adopted On: 4/15/2025 Resolution: 197

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

		With Gas & Electric		Without Gas & Electric	
Regular	2a	10,985,304	2b	10,878,926	**City Number: 84-807**
DEBT SERVICE	3a	10,985,304	3b	10,878,926	**Last Official Census: 265**
Ag Land	4a	315,453			

Consolidated General Fund Levy Calculation

	CGFL Rate	CGFL Dollars	Non-TIF Taxable w/ G&E	Taxable Growth %
FY 2025 Budget Data	8.07363	85,447	10,583,366	3.80
	Limitation Percentage			
	1			
	CGFL Max Rate	**CGFL Max Dollars**	**Revenue Growth %**	
Max Allowed CGFL for FY 2026	7.99377	87,814	2.77	

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	ENTER FIRE DISTRICT RATE BELOW			(A) Request with Utility Replacement	(B) Property Taxes Levied		(C) Rate
384.1	7.99377	Consolidated General Fund			5	87,814	86,964	43	7.99377
		Non-Voted Other Permissible Levies							
384.12(1)	0.95000	Opr & Maint publicly owned Transit			7		0	45	0.00000
384.12(2)	0.27000	Aviation Authority (under sec.330A.15)			11		0	49	0.00000
384.12(3)	Amt Nec	Liability, property & self insurance costs			14	18,259	18,082	52	1.66213
384.12(5)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.			462		0	465	0.00000
		Voted Other Permissible Levies							
28E.22	1.50000	Unified Law Enforcement			24		0	62	0.00000
		Total General Fund Regular Levies (5 thru 24)			25	106,073	105,046		
384.1	3.00375	Ag Land			26	922	922	63	2.92278
		Total General Fund Tax Levies (25 + 26)			27	106,995	105,968		**Do Not Add**
		Special Revenue Levies							
384.6	Amt Nec	Police & Fire Retirement			29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)			30	11,246	11,137		1.02373
Rules	Amt Nec	Other Employee Benefits			31	4,080	4,041		0.37141
		Subtotal Employee Benefit Levy (29,30,31)			32	15,326	15,178	65	1.39514
			Valuation						
386	**As Req**	**With Gas & Elec**		**Without Gas & Elec**					
	SSMID 1 (A)	0	(B)	0	34		0	66	0.00000
	SSMID 2 (A)	0	(B)	0	35		0	67	0.00000
	SSMID 3 (A)	0	(B)	0	36		0	68	0.00000
	SSMID 4 (A)	0	(B)	0	37		0	69	0.00000
	SSMID 5 (A)	0	(B)	0	555		0	565	0.00000
	SSMID 6 (A)	0	(B)	0	556		0	566	0.00000
	SSMID 7 (A)	0	(B)	0	1177		0	1179	0.00000
	SSMID 8 (A)	0	(B)	0	1185		0	1187	0.00000
		Total Special Revenue Levies			39	15,326	15,178		
384.4	Amt Nec	**Debt Service Levy 76.10(6)**			40	22,507	22,289	70	2.04883
384.7	0.67500	**Capital Projects (Capital Improv. Reserve)**			41		0	71	0.00000
		Total Property Taxes (27+39+40+41)			42	144,828	143,435	72	13.09987

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following: Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

(City Representative) (Date) (County Auditor) (Date)

CITY NAME: MAURICE

NOTICE OF PUBLIC HEARING - CITY OF MAURICE - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2025 - June 30, 2026

CITY #: 84-807

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/20/2025 Meeting Time: 06:30 PM Meeting Location: Maurice Community Center 225 Main St. Maurice, IA 51036

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.cityofmaurice.com

City Telephone Number
(712) 567-4400

Iowa Department of Management	Current Year Certified Property Tax 2024 - 2025	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	10,476,064	10,878,926	10,878,926
Consolidated General Fund	84,580	84,580	86,964
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	18,055	18,055	18,082
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	11,003	11,003	11,137
Other Employee Benefits	2,722	2,722	4,041
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	10,476,064	10,878,926	10,878,926
Debt Service	14,035	14,035	22,289
CITY REGULAR TOTAL PROPERTY TAX	130,395	130,395	142,513
CITY REGULAR TAX RATE	12.44700	11.98602	13.09987
Taxable Value for City Ag Land	306,824	315,453	315,453
Ag Land	922	922	922
CITY AG LAND TAX RATE	3.00375	2.92278	2.92278
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of $100,000/$110,000	**Current Year Certified 2024/2025**	**Budget Year Proposed 2025/2026**	**Percent Change**
City Regular Residential	577	683	18.37
Commercial property with an Actual/Assessed Valuation of $300,000/$330,000	**Current Year Certified 2024/2025**	**Budget Year Proposed 2025/2026**	**Percent Change**
City Regular Commercial	2,546	3,054	19.95

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through $150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:

Total regular property tax dollars increased from $130,395 in fiscal year 2025 to $142,513 in fiscal year 2026, $8,254 of the increase is for debt service for the paving of 5th and Pine streets, the remaining $3,864 increase will go towards increased wages and general operational increased costs.

FUND BALANCE

City Name: MAURICE
Fiscal Year July 1, 2025 - June 30, 2026

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	TOTAL GOVERNMENT	PROPRIETARY	GRAND TOTAL
Annual Report FY 2024										
Beginning Fund Balance July 1	1	763,124	35,102	0	-3,339	0	0	794,887	-5,961	788,926
Actual Revenues Except Beg Balance	2	209,624	145,217	0	14,848	0	0	369,689	162,191	531,880
Actual Expenditures Except End Balance	3	193,111	98,760	0	14,179	0	0	306,050	165,937	471,987
Ending Fund Balance June 30	4	779,637	81,559	0	-2,670	0	0	858,526	-9,707	848,819
Re-Estimated FY 2025										
Beginning Fund Balance	5	779,637	81,559	0	-2,670	0	0	858,526	-9,707	848,819
Re-Est Revenues	6	225,964	70,866	0	14,179	0	0	311,009	90,750	401,759
Re-Est Expenditures	7	248,895	106,250	0	22,507	0	0	377,652	121,539	499,191
Ending Fund Balance	8	756,706	46,175	0	-10,998	0	0	791,883	-40,496	751,387
Budget FY 2026										
Beginning Fund Balance	9	756,706	46,175	0	-10,998	0	0	791,883	-40,496	751,387
Revenues	10	186,735	73,326	0	22,507	0	0	282,568	91,050	373,618
Expenditures	11	186,800	69,000	0	22,507	0	0	278,307	89,100	367,407
Ending Fund Balance	12	756,641	50,501	0	-10,998	0	0	796,144	-38,546	757,598

LOCAL EMC SUPPORT

City Name: MAURICE
Fiscal Year July 1, 2025 - June 30, 2026

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 6 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer. Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement	Property Taxes Levied
Portion of General Fund Levy Used for Emerg. Mgmt. Comm.		0
Support of a Local Emerg.Mgmt.Comm.	0	0
TOTAL FOR FY 2026	0	0

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 1

City Name: MAURICE
Fiscal Year July 1, 2024 - June 30, 2025

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2025	ACTUAL 2024
PUBLIC SAFETY										
Police Department/Crime Prevention	1	25,750							25,750	22,472
Jail	2								0	0
Emergency Management	3								0	0
Flood Control	4								0	0
Fire Department	5	7,500							7,500	7,023
Ambulance	6								0	0
Building Inspections	7								0	0
Miscellaneous Protective Services	8								0	0
Animal Control	9								0	0
Other Public Safety	10	1,900							1,900	1,335
TOTAL (lines 1 - 10)	11	35,150	0				0		35,150	30,830
PUBLIC WORKS										
Roads, Bridges, & Sidewalks	12		96,100						96,100	86,913
Parking - Meter and Off-Street	13								0	0
Street Lighting	14		6,650						6,650	6,614
Traffic Control and Safety	15								0	0
Snow Removal	16		1,700						1,700	1,700
Highway Engineering	17								0	0
Street Cleaning	18								0	0
Airport (if not Enterprise)	19								0	0
Garbage (if not Enterprise)	20	23,560							23,560	24,971
Other Public Works	21	650	1,800						2,450	3,533
TOTAL (lines 12 - 21)	22	24,210	106,250				0		130,460	123,731
HEALTH & SOCIAL SERVICES										
Welfare Assistance	23								0	0
City Hospital	24								0	0
Payments to Private Hospitals	25								0	0
Health Regulation and Inspection	26								0	0
Water, Air, and Mosquito Control	27								0	0
Community Mental Health	28								0	0
Other Health and Social Services	29								0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0
CULTURE & RECREATION										
Library Services	31	1,200							1,200	1,200
Museum, Band and Theater	32								0	0
Parks	33	46,250							46,250	42,700
Recreation	34	1,600							1,600	1,616
Cemetery	35								0	0
Community Center, Zoo, & Marina	36	12,100							12,100	2,935
Other Culture and Recreation	37	6,200							6,200	4,648
TOTAL (lines 31 - 37)	38	67,350	0				0		67,350	53,099

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 2

City Name: MAURICE
Fiscal Year July 1, 2024 - June 30, 2025

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2025	ACTUAL 2024
COMMUNITY & ECONOMIC DEVELOPMENT										
Community Beautification	39								0	0
Economic Development	40								0	6,471
Housing and Urban Renewal	41								0	0
Planning & Zoning	42								0	0
Other Com & Econ Development	43	34,500							34,500	0
TIF Rebates	44								0	0
TOTAL (lines 39 - 44)	45	34,500	0	0			0		34,500	6,471
GENERAL GOVERNMENT										
Mayor, Council, & City Manager	46	2,750							2,750	2,289
Clerk, Treasurer, & Finance Adm.	47	25,000							25,000	22,423
Elections	48								0	760
Legal Services & City Attorney	49	7,000							7,000	5,744
City Hall & General Buildings	50	8,000							8,000	5,608
Tort Liability	51	12,500							12,500	12,406
Other General Government	52	1,000							1,000	1,110
TOTAL (lines 46 - 52)	53	56,250	0	0			0		56,250	50,340
DEBT SERVICE	54				22,507				22,507	14,179
Gov Capital Projects	55								0	0
TIF Capital Projects	56								0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0
TOTAL Governmental Activities Expenditures (lines 11+22+30+38+44+52+53+54)	58	217,460	106,250	0	22,507	0	0		346,217	278,650
BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF										
Water Utility	59							65,000	65,000	62,633
Sewer Utility	60							38,000	38,000	26,017
Electric Utility	61								0	0
Gas Utility	62								0	0
Airport	63								0	0
Landfill/Garbage	64								0	0
Transit	65								0	0
Cable TV, Internet & Telephone	66								0	0
Housing Authority	67								0	0
Storm Water Utility	68								0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0
Enterprise DEBT SERVICE	70							18,539	18,539	14,837
Enterprise CAPITAL PROJECTS	71								0	62,450
Enterprise TIF CAPITAL PROJECTS	72								0	0
TOTAL BUSINESS TYPE EXPENDITURES (lines 59+72)	73							121,539	121,539	165,937
TOTAL ALL EXPENDITURES (lines 58+73)	74	217,460	106,250	0	22,507	0	0	121,539	467,756	444,587
Regular Transfers Out	75	31,435							31,435	27,400
Internal TIF Loan Transfers Out	76								0	0
Total ALL Transfers Out	77	31,435	0	0	0	0	0	0	31,435	27,400
Total Expenditures and Other Fin Uses (lines 74+77)	78	248,895	106,250	0	22,507	0	0	121,539	499,191	471,987
Ending Fund Balance June 30	79	756,706	46,175	0	-10,998	0	0	-40,496	751,387	848,819

RE-ESTIMATED REVENUES DETAIL

City Name: MAURICE
Fiscal Year July 1, 2024 - June 30, 2025

REVENUES & OTHER FINANCING SOURCES		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2025	ACTUAL 2024
Taxes Levied on Property	1	103,557	13,725		14,035				131,317	125,077
Less: Uncollected Property Taxes - Levy Year	2								0	0
Net Current Property Taxes (line 1 minus line 2)	3	103,557	13,725		14,035	0			131,317	125,077
Delinquent Property Taxes	4								0	0
TIF Revenues	5								0	0
Other City Taxes:										
Utility Tax Replacement Excise Taxes	6	1,052	141		144				1,337	0
Utility francise tax (Iowa Code Chapter 364.2)	7								0	0
Parimutuel wager tax	8								0	0
Gaming wager tax	9								0	0
Mobile Home Taxes	10								0	0
Hotel/Motel Taxes	11								0	0
Other **Local Option Taxes**	12	27,000	27,000						54,000	49,976
Subtotal - Other City Taxes (lines 6 thru 12)	13	28,052	27,141		144	0			55,337	49,976
Licenses & Permits	14	140							140	280
Use of Money & Property	15	21,776							21,776	19,167
Intergovernmental:										
Federal Grants & Reimbursements	16								0	0
Road Use Taxes	17		30,000						30,000	30,159
Other State Grants & Reimbursements	18								0	0
Local Grants & Reimbursements	19	14,224							14,224	1,000
Subtotal - Intergovernmental (lines 16 thru 19)	20	14,224	30,000	0	0	0		0	44,224	31,159
Charges for Fees & Service:										
Water Utility	21							59,000	59,000	57,958
Sewer Utility	22							31,750	31,750	24,233
Electric Utility	23								0	0
Gas Utility	24								0	0
Parking	25								0	0
Airport	26								0	0
Landfill/Garbage	27	24,400							24,400	21,798
Hospital	28								0	0
Transit	29								0	0
Cable TV, Internet & Telephone	30								0	0
Housing Authority	31								0	0
Storm Water Utility	32								0	0
Other Fees & Charges for Service	33	1,540							1,540	3,583
Subtotal - Charges for Service (lines 21 thru 33)	34	25,940	0		0	0	0	90,750	116,690	107,572
Special Assessments	35								0	0
Miscellaneous	36	840							840	1,249
Other Financing Sources: Regular Operating Transfers In	37	31,435							31,435	27,400
Internal TIF Loan Transfers In	38								0	0
Subtotal ALL Operating Transfers In	39	31,435	0	0	0	0	0	0	31,435	27,400
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	170,000
Proceeds of Capital Asset Sales	41								0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	42	31,435	0	0	0	0	0	0	31,435	197,400
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	43	225,964	70,866	0	14,179	0	0	90,750	401,759	531,880
Beginning Fund Balance July 1	44	779,637	81,559	0	-2,670	0	0	-9,707	848,819	788,926
TOTAL REVENUES & BEGIN BALANCE (lines 41+42)	45	1,005,601	152,425	0	11,509	0	0	81,043	1,250,578	1,320,806

EXPENDITURES SCHEDULE PAGE 1

City Name: MAURICE
Fiscal Year July 1, 2025 - June 30, 2026

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2026	RE-ESTIMATED 2025	ACTUAL 2024
PUBLIC SAFETY											
Police Department/Crime Prevention	1	27,950							27,950	25,750	22,472
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	7,500							7,500	7,500	7,023
Ambulance	6								0	0	0
Building Inspections	7								0	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10	1,500							1,500	1,900	1,335
TOTAL (lines 1 - 10)	11	36,950	0				0		36,950	35,150	30,830
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12		55,650						55,650	96,100	86,913
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		6,650						6,650	6,650	6,614
Traffic Control and Safety	15								0	0	0
Snow Removal	16		1,700						1,700	1,700	1,700
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage (if not Enterprise)	20	24,400							24,400	23,560	24,971
Other Public Works	21		5,000						5,000	2,450	3,533
TOTAL (lines 12 - 21)	22	24,400	69,000				0		93,400	130,460	123,731
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
CULTURE & RECREATION											
Library Services	31	1,200							1,200	1,200	1,200
Museum, Band and Theater	32								0	0	0
Parks	33	55,100							55,100	46,250	42,700
Recreation	34								0	1,600	1,616
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	3,000							3,000	12,100	2,935
Other Culture and Recreation	37	6,200							6,200	6,200	4,648
TOTAL (lines 31 - 37)	38	65,500	0				0		65,500	67,350	53,099

EXPENDITURES SCHEDULE PAGE 2

City Name: MAURICE
Fiscal Year July 1, 2025 - June 30, 2026

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2026	RE-ESTIMATED 2025	ACTUAL 2024
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	6,471
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	34,500	0
TIF Rebates	44								0	0	0
TOTAL (lines 39 - 44)	45	0	0	0			0		0	34,500	6,471
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	2,750							2,750	2,750	2,289
Clerk, Treasurer, & Finance Adm.	47	25,500							25,500	25,000	22,423
Elections	48	800							800	0	760
Legal Services & City Attorney	49	7,000							7,000	7,000	5,744
City Hall & General Buildings	50	8,000							8,000	8,000	5,608
Tort Liability	51	12,500							12,500	12,500	12,406
Other General Government	52	1,000							1,000	1,000	1,110
TOTAL (lines 46 - 52)	53	57,550	0	0			0		57,550	56,250	50,340
DEBT SERVICE	54				22,507				22,507	22,507	14,179
Gov Capital Projects	55								0	0	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	184,400	69,000	0	22,507	0	0		275,907	346,217	278,650
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							54,461	54,461	65,000	62,633
Sewer Utility	60							16,100	16,100	38,000	26,017
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70							18,539	18,539	18,539	14,837
Enterprise CAPITAL PROJECTS	71								0	0	62,450
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 72)	73							89,100	89,100	121,539	165,937
TOTAL ALL EXPENDITURES (lines 58 + 73)	74	184,400	69,000	0	22,507	0	0	89,100	365,007	467,756	444,587
Regular Transfers Out	75	2,400							2,400	31,435	27,400
Internal TIF Loan / Repayment Transfers Out	76								0	0	0
Total ALL Transfers Out	77	2,400	0	0	0	0	0	0	2,400	31,435	27,400
Total Expenditures & Fund Transfers Out (lines 74+77)	78	186,800	69,000	0	22,507	0	0	89,100	367,407	499,191	471,987
Ending Fund Balance June 30	79	756,641	50,501	0	-10,998	0	0	-38,546	757,598	751,387	848,819

REVENUES DETAIL

City Name: MAURICE
Fiscal Year July 1, 2025 - June 30, 2026

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2026	RE-ESTIMATED 2025	ACTUAL 2024
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	105,968	15,178		22,289	0			143,435	131,317	125,077
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	105,968	15,178		22,289	0			143,435	131,317	125,077
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5								0	0	0
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	1,027	148		218	0			1,393	1,337	0
Utility francise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12	27,000	27,000						54,000	54,000	49,976
Subtotal - Other City Taxes (lines 6 thru 12)	13	28,027	27,148		218	0			55,393	55,337	49,976
Licenses & Permits	14								0	140	280
Use of Money & Property	15	22,100							22,100	21,776	19,167
Intergovernmental:											
Federal Grants & Reimbursements	16								0	0	0
Road Use Taxes	17		31,000						31,000	30,000	30,159
Other State Grants & Reimbursements	18								0	0	0
Local Grants & Reimbursements	19	1,000							1,000	14,224	1,000
Subtotal - Intergovernmental (lines 16 thru 19)	20	1,000	31,000	0	0	0		0	32,000	44,224	31,159
Charges for Fees & Service:											
Water Utility	21							61,650	61,650	59,000	57,958
Sewer Utility	22							29,400	29,400	31,750	24,233
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	25,240							25,240	24,400	21,798
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	1,500							1,500	1,540	3,583
Subtotal - Charges for Service (lines 21 thru 33)	34	26,740	0		0	0	0	91,050	117,790	116,690	107,572
Special Assessments	35								0	0	0
Miscellaneous	36	500							500	840	1,249
Other Financing Sources:											
Regular Operating Transfers In	37	2,400							2,400	31,435	27,400
Internal TIF Loan Transfers In	38								0	0	0
Subtotal ALL Operating Transfers In	39	2,400	0	0	0	0	0	0	2,400	31,435	27,400
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	170,000
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	2,400	0	0	0	0	0	0	2,400	31,435	197,400
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	186,735	73,326	0	22,507	0	0	91,050	373,618	401,759	531,880
Beginning Fund Balance July 1	44	756,706	46,175	0	-10,998	0	0	-40,496	751,387	848,819	788,926
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	943,441	119,501	0	11,509	0	0	50,554	1,125,005	1,250,578	1,320,806

ADOPTED BUDGET SUMMARY

City Name: MAURICE
Fiscal Year July 1, 2025 - June 30, 2026

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2026	RE-ESTIMATED 2025	ACTUAL 2024
Revenues & Other Financing Sources											
Taxes Levied on Property	1	105,968	15,178		22,289	0			143,435	131,317	125,077
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	105,968	15,178		22,289	0			143,435	131,317	125,077
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			0					0	0	0
Other City Taxes	6	28,027	27,148		218	0			55,393	55,337	49,976
Licenses & Permits	7	0	0					0	0	140	280
Use of Money and Property	8	22,100	0	0	0	0	0	0	22,100	21,776	19,167
Intergovernmental	9	1,000	31,000	0	0	0		0	32,000	44,224	31,159
Charges for Fees & Service	10	26,740	0		0	0	0	91,050	117,790	116,690	107,572
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	500	0		0	0	0	0	500	840	1,249
Sub-Total Revenues	13	184,335	73,326	0	22,507	0	0	91,050	371,218	370,324	334,480
Other Financing Sources:											
Total Transfers In	14	2,400	0	0	0	0	0	0	2,400	31,435	27,400
Proceeds of Debt	15	0	0	0	0	0		0	0	0	170,000
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	186,735	73,326	0	22,507	0	0	91,050	373,618	401,759	531,880
Expenditures & Other Financing Uses											
Public Safety	18	36,950	0	0			0		36,950	35,150	30,830
Public Works	19	24,400	69,000	0			0		93,400	130,460	123,731
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	65,500	0	0			0		65,500	67,350	53,099
Community and Economic Development	22	0	0	0			0		0	34,500	6,471
General Government	23	57,550	0	0			0		57,550	56,250	50,340
Debt Service	24	0	0	0	22,507		0		22,507	22,507	14,179
Capital Projects	25	0	0	0		0	0		0	0	0
Total Government Activities Expenditures	26	184,400	69,000	0	22,507	0	0		275,907	346,217	278,650
Business Type Proprietray: Enterprise & ISF	27							89,100	89,100	121,539	165,937
Total Gov & Bus Type Expenditures	28	184,400	69,000	0	22,507	0	0	89,100	365,007	467,756	444,587
Total Transfers Out	29	2,400	0	0	0	0	0	0	2,400	31,435	27,400
Total ALL Expenditures/Fund Transfers Out	30	186,800	69,000	0	22,507	0	0	89,100	367,407	499,191	471,987
Excess Revenues & Other Sources Over	31										
(Under) Expenditures/Transfers Out	32	-65	4,326	0	0	0	0	1,950	6,211	-97,432	59,893
Beginning Fund Balance July 1	33	756,706	46,175	0	-10,998	0	0	-40,496	751,387	848,819	788,926
Ending Fund Balance June 30	34	756,641	50,501	0	-10,998	0	0	-38,546	757,598	751,387	848,819

LONG TERM DEBT SCHEDULE - LT DEBT1

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
Water Utility	1	191,000	NON-GO	112	4,513	6,623	11,136			11,136	0
Street Re-Surfacing	2	90,000	GO	173	13,184	995	14,179				14,179
Water Tower Re-Lining	3	80,000	NON-GO	194	2,168	5,235	7,403			7,403	0
Street Paving - 5th and Pine	4	90,000	GO	196	2,358	5,970	8,328				8,328
	5		-				0				0
	6		-				0				0
	7		-				0				0
	8		-				0				0
	9		-				0				0
	10		-				0				0
	11		-				0				0
	12		-				0				0
	13		-				0				0
	14		-				0				0
	15		-				0				0
	16		-				0				0
	17		-				0				0
	18		-				0				0
	19		-				0				0
	20		-				0				0
	21		-				0				0
	22		-				0				0
	23		-				0				0
	24		-				0				0
	25		-				0				0
	26		-				0				0
	27		-				0				0
	28		-				0				0
	29		-				0				0
	30		-				0				0
TOTALS					22,223	18,823	41,046	0	0	18,539	22,507

LONG TERM DEBT SCHEDULE - LT DEBT2

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	31		-				0				0
	32		-				0				0
	33		-				0				0
	34		-				0				0
	35		-				0				0
	36		-				0				0
	37		-				0				0
	38		-				0				0
	39		-				0				0
	40		-				0				0
	41		-				0				0
	42		-				0				0
	43		-				0				0
	44		-				0				0
	45		-				0				0
	46		-				0				0
	47		-				0				0
	48		-				0				0
	49		-				0				0
	50		-				0				0
	51		-				0				0
	52		-				0				0
	53		-				0				0
	54		-				0				0
	55		-				0				0
	56		-				0				0
	57		-				0				0
	58		-				0				0
	59		-				0				0
	60		-				0				0
TOTALS					22,223	18,823	41,046	0	0	18,539	22,507

LONG TERM DEBT SCHEDULE - LT DEBT3

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	61		-				0				0
	62		-				0				0
	63		-				0				0
	64		-				0				0
	65		-				0				0
	66		-				0				0
	67		-				0				0
	68		-				0				0
	69		-				0				0
	70		-				0				0
	71		-				0				0
	72		-				0				0
	73		-				0				0
	74		-				0				0
	75		-				0				0
	76		-				0				0
	77		-				0				0
	78		-				0				0
	79		-				0				0
	80		-				0				0
	81		-				0				0
	82		-				0				0
	83		-				0				0
	84		-				0				0
	85		-				0				0
	86		-				0				0
	87		-				0				0
	88		-				0				0
	89		-				0				0
	90		-				0				0
TOTALS					22,223	18,823	41,046	0	0	18,539	22,507

LONG TERM DEBT SCHEDULE - LT DEBT4

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	91		-				0				0
	92		-				0				0
	93		-				0				0
	94		-				0				0
	95		-				0				0
	96		-				0				0
	97		-				0				0
	98		-				0				0
	99		-				0				0
	100		-				0				0
	101		-				0				0
	102		-				0				0
	103		-				0				0
	104		-				0				0
	105		-				0				0
	106		-				0				0
	107		-				0				0
	108		-				0				0
	109		-				0				0
	110		-				0				0
	111		-				0				0
	112		-				0				0
	113		-				0				0
	114		-				0				0
	115		-				0				0
	116		-				0				0
	117		-				0				0
	118		-				0				0
	119		-				0				0
	120		-				0				0
TOTALS					22,223	18,823	41,046	0	0	18,539	22,507

LONG TERM DEBT SCHEDULE - LT DEBT5

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	121		-				0				0
	122		-				0				0
	123		-				0				0
	124		-				0				0
	125		-				0				0
	126		-				0				0
	127		-				0				0
	128		-				0				0
	129		-				0				0
	130		-				0				0
	131		-				0				0
	132		-				0				0
	133		-				0				0
	134		-				0				0
	135		-				0				0
	136		-				0				0
	137		-				0				0
	138		-				0				0
	139		-				0				0
	140		-				0				0
	141		-				0				0
	142		-				0				0
	143		-				0				0
	144		-				0				0
	145		-				0				0
	146		-				0				0
	147		-				0				0
	148		-				0				0
	149		-				0				0
	150		-				0				0
TOTALS					22,223	18,823	41,046	0	0	18,539	22,507

LONG TERM DEBT SCHEDULE - LT DEBT6

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	151		-				0				0
	152		-				0				0
	153		-				0				0
	154		-				0				0
	155		-				0				0
	156		-				0				0
	157		-				0				0
	158		-				0				0
	159		-				0				0
	160		-				0				0
	161		-				0				0
	162		-				0				0
	163		-				0				0
	164		-				0				0
	165		-				0				0
	166		-				0				0
	167		-				0				0
	168		-				0				0
	169		-				0				0
	170		-				0				0
	171		-				0				0
	172		-				0				0
	173		-				0				0
	174		-				0				0
	175		-				0				0
	176		-				0				0
	177		-				0				0
	178		-				0				0
	179		-				0				0
	180		-				0				0
TOTALS					22,223	18,823	41,046	0	0	18,539	22,507

LONG TERM DEBT SCHEDULE - LT DEBT7

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	181		-				0				0
	182		-				0				0
	183		-				0				0
	184		-				0				0
	185		-				0				0
	186		-				0				0
	187		-				0				0
	188		-				0				0
	189		-				0				0
	190		-				0				0
	191		-				0				0
	192		-				0				0
	193		-				0				0
	194		-				0				0
	195		-				0				0
	196		-				0				0
	197		-				0				0
	198		-				0				0
	199		-				0				0
	200		-				0				0
	201		-				0				0
	202		-				0				0
	203		-				0				0
	204		-				0				0
	205		-				0				0
	206		-				0				0
	207		-				0				0
	208		-				0				0
	209		-				0				0
	210		-				0				0
TOTALS					22,223	18,823	41,046	0	0	18,539	22,507

LONG TERM DEBT SCHEDULE - GRAND TOTALS

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

	Principal Due FY 2026	Interest Due FY 2026	Total Obligation Due FY 2026	Bond Reg./ Paying Agent Fees Due FY 2026	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Sources OTHER THAN Budget Year Debt Service Levy	Amount Paid Budget Year Debt Service Levy
GO - TOTAL	15,542	6,965	22,507	0	0	0	22,507
NON GO - TOTAL	6,681	11,858	18,539	0	0	18,539	0
GRAND - TOTAL	22,223	18,823	41,046	0	0	18,539	22,507

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2025 - June 30, 2026

City of: MAURICE

The City Council will conduct a public hearing on the proposed Budget at: Maurice Community Center 225 Main St. Maurice, IA 51036 Meeting Date: 4/15/2025 Meeting Time: 06:30 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of , any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult https://dom.iowa.gov/local-budget-appeals.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per $1000 valuation on regular property 13.09987

The estimated tax levy rate per $1000 valuation on Agricultural property is 2.92278

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number
(712) 567-4400

City Clerk/Finance Officer's NAME
Lana Bruxvoort

		Budget FY 2026	Re-estimated FY 2025	Actual FY 2024
Revenues & Other Financing Sources				
Taxes Levied on Property	1	143,435	131,317	125,077
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	143,435	131,317	125,077
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	55,393	55,337	49,976
Licenses & Permits	7	0	140	280
Use of Money and Property	8	22,100	21,776	19,167
Intergovernmental	9	32,000	44,224	31,159
Charges for Fees & Service	10	117,790	116,690	107,572
Special Assessments	11	0	0	0
Miscellaneous	12	500	840	1,249
Other Financing Sources	13	0	0	170,000
Transfers In	14	2,400	31,435	27,400
Total Revenues and Other Sources	15	373,618	401,759	531,880
Expenditures & Other Financing Uses				
Public Safety	16	36,950	35,150	30,830
Public Works	17	93,400	130,460	123,731
Health and Social Services	18	0	0	0
Culture and Recreation	19	65,500	67,350	53,099
Community and Economic Development	20	0	34,500	6,471
General Government	21	57,550	56,250	50,340
Debt Service	22	22,507	22,507	14,179
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	275,907	346,217	278,650
Business Type / Enterprises	25	89,100	121,539	165,937
Total ALL Expenditures	26	365,007	467,756	444,587
Transfers Out	27	2,400	31,435	27,400
Total ALL Expenditures/Transfers Out	28	367,407	499,191	471,987
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	6,211	-97,432	59,893
Beginning Fund Balance July 1	30	751,387	848,819	788,926
Ending Fund Balance June 30	31	757,598	751,387	848,819