CITY NAME: MAURICE

NOTICE OF PUBLIC HEARING - CITY OF MAURICE - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2025 - June 30, 2026

CITY #: 84-807

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:
Meeting Date: 3/20/2025 Meeting Time: 06:30 PM Meeting Location: Maurice Community Center 225 Main St. Maurice, IA 51036
At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.cityofmaurice.com

City Telephone Number
(712) 567-4400

Iowa Department of Management	Current Year Certified Property Tax 2024 - 2025	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	10,476,064	10,878,926	10,878,926
Consolidated General Fund	84,580	84,580	86,964
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	18,055	18,055	18,082
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	11,003	11,003	11,137
Other Employee Benefits	2,722	2,722	4,041
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	10,476,064	10,878,926	10,878,926
Debt Service	14,035	14,035	22,289
CITY REGULAR TOTAL PROPERTY TAX	130,395	130,395	142,513
CITY REGULAR TAX RATE	12.44700	11.98602	13.09987
Taxable Value for City Ag Land	306,824	315,453	315,453
Ag Land	922	922	922
CITY AG LAND TAX RATE	3.00375	2.92278	2.92278
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of $100,000/$110,000	**Current Year Certified 2024/2025**	**Budget Year Proposed 2025/2026**	**Percent Change**
City Regular Residential	577	683	18.37
Commercial property with an Actual/Assessed Valuation of $300,000/$330,000	**Current Year Certified 2024/2025**	**Budget Year Proposed 2025/2026**	**Percent Change**
City Regular Commercial	2,546	3,054	19.95

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at $100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:
Total regular property tax dollars increased from $130,395 in fiscal year 2025 to $142,513 in fiscal year 2026, $8,254 of the increase is for debt service for the paving of 5th and Pine streets, the remaining $3,864 increase will go towards increased wages and general operational increased costs.